

Monthly Performance Update

Index Returns as of July 31, 2009



EQUITY INDEX RETURNS

Index	2009			Annual Returns									
	July	QTD	YTD	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
S&P 500	7.6%	7.6%	11.0%	-37.0%	5.5%	15.8%	4.9%	10.9%	28.7%	-22.1%	-11.9%	-9.1%	21.1%
NASDAQ	7.8%	7.8%	25.5%	-40.5%	9.8%	10.0%	1.4%	8.6%	50.0%	-31.5%	-11.0%	-10.9%	23.6%
Russell 1000	7.6%	7.6%	12.3%	-37.6%	5.8%	15.5%	6.3%	11.4%	29.9%	-21.7%	-12.5%	-7.8%	20.9%
Russell 1000 Growth	7.1%	7.1%	19.5%	-38.4%	11.8%	9.1%	5.3%	6.3%	29.8%	-27.9%	-20.4%	-22.4%	33.2%
Russell 1000 Value	8.2%	8.2%	5.1%	-36.8%	-0.2%	22.3%	7.1%	16.5%	30.0%	-15.5%	-5.6%	7.0%	7.4%
Russell 2000	9.6%	9.6%	12.5%	-33.8%	-1.6%	18.4%	4.6%	18.3%	47.3%	-20.5%	2.5%	-3.0%	21.3%
Russell 2000 Growth	7.8%	7.8%	20.0%	-38.5%	7.0%	13.4%	4.2%	14.3%	48.5%	-30.3%	-9.2%	-22.4%	43.1%
Russell 2000 Value	11.6%	11.6%	5.8%	-28.9%	-9.8%	23.5%	4.7%	22.3%	46.0%	-11.4%	14.0%	22.8%	-1.5%
Russell Mid Cap	8.9%	8.9%	19.7%	-41.5%	5.6%	15.3%	12.7%	20.2%	40.1%	-16.2%	-5.6%	8.2%	18.2%
Russell Mid Cap Growth	7.9%	7.9%	25.8%	-44.3%	11.4%	10.7%	12.1%	15.5%	42.7%	-27.4%	-20.2%	-11.8%	51.3%
Russell Mid Cap Value	9.8%	9.8%	13.3%	-38.4%	-1.4%	20.2%	12.7%	23.7%	38.1%	-9.7%	2.3%	19.2%	-0.1%
Russell 3000	7.8%	7.8%	12.3%	-37.3%	5.1%	15.7%	6.1%	12.0%	31.1%	-21.5%	-11.5%	-7.5%	20.9%
Russell 3000 Growth	7.2%	7.2%	19.5%	-38.4%	11.4%	9.5%	5.2%	6.9%	31.0%	-28.0%	-19.6%	-22.4%	33.8%
Russell 3000 Value	8.4%	8.4%	5.1%	-36.3%	-1.0%	22.3%	6.9%	16.9%	31.1%	-15.2%	-4.3%	8.0%	6.7%
DJ Wilshire 5000	7.8%	7.8%	13.2%	-37.3%	5.6%	15.9%	6.3%	12.6%	31.6%	-20.9%	-11.0%	-10.9%	23.6%
MSCI EAFE	9.1%	9.1%	18.3%	-43.1%	11.6%	28.9%	14.0%	20.7%	39.2%	-15.7%	-21.2%	-14.0%	27.3%
MSCI Europe	10.5%	10.5%	19.0%	-46.1%	14.4%	34.4%	9.9%	21.4%	39.1%	-18.1%	-19.6%	-8.2%	16.2%
MSCI Japan	4.3%	4.3%	7.1%	-29.1%	-4.1%	6.3%	25.6%	16.0%	36.2%	-10.1%	-29.3%	-28.1%	61.8%
MSCI Emerging	11.3%	11.3%	51.6%	-53.2%	39.7%	32.6%	34.5%	26.0%	56.3%	-6.0%	-2.4%	-30.6%	66.4%

FIXED-INCOME INDEX RETURNS

Index	2009			Annual Returns									
	July	QTD	YTD	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
BarCap U.S. Universal	1.9%	1.9%	5.3%	2.4%	6.5%	5.0%	2.7%	5.0%	5.8%	9.8%	8.1%	10.8%	0.2%
BarCap U.S. Aggregate	1.6%	1.6%	3.5%	5.2%	7.0%	4.3%	2.4%	4.3%	4.1%	10.3%	8.4%	11.6%	-0.8%
BarCap Long Gov't/Credit	3.7%	3.7%	0.1%	8.4%	6.6%	2.7%	5.3%	8.6%	5.9%	14.8%	7.3%	16.2%	-7.7%
BarCap U.S. Treasury	0.4%	0.4%	-3.9%	13.7%	9.0%	3.1%	2.8%	3.5%	2.2%	11.8%	6.8%	13.5%	-2.5%
BarCap Government	0.5%	0.5%	-2.7%	12.4%	8.7%	3.5%	2.7%	3.5%	2.4%	11.5%	7.2%	13.2%	-2.2%
BarCap Gov't/ Credit	1.8%	1.8%	2.4%	5.7%	7.2%	3.8%	2.4%	4.2%	4.7%	11.0%	8.5%	11.8%	-2.2%
BarCap U.S. Credit	3.8%	3.8%	10.9%	-3.1%	5.1%	4.3%	2.0%	5.2%	7.7%	10.5%	10.4%	9.4%	-1.9%
BarCap U.S. Corp. High Yield	6.1%	6.1%	38.4%	-26.2%	1.9%	11.9%	2.7%	11.1%	29.0%	-1.4%	5.3%	-5.3%	2.4%
BarCap Global Aggregate	2.2%	2.2%	3.8%	4.8%	9.5%	6.6%	-4.5%	9.3%	12.5%	16.5%	1.6%	3.2%	-5.2%
JPMorgan Em.Mkt. BI +	2.8%	2.8%	15.8%	-9.7%	6.3%	10.5%	11.9%	11.4%	29.3%	14.3%	-0.8%	15.7%	26.0%
ML US Treasury Bills 0-3 Mon	0.0%	0.0%	0.1%	1.8%	4.8%	4.8%	3.0%	1.3%	1.1%	1.7%	4.1%	6.0%	4.7%

All returns are in USD

Source: Morningstar Direct